

ARKANSAS SOYBEAN 2021 CROP CASH MARKET and 2021 CROP DECEMBER BOOKING REPORTS

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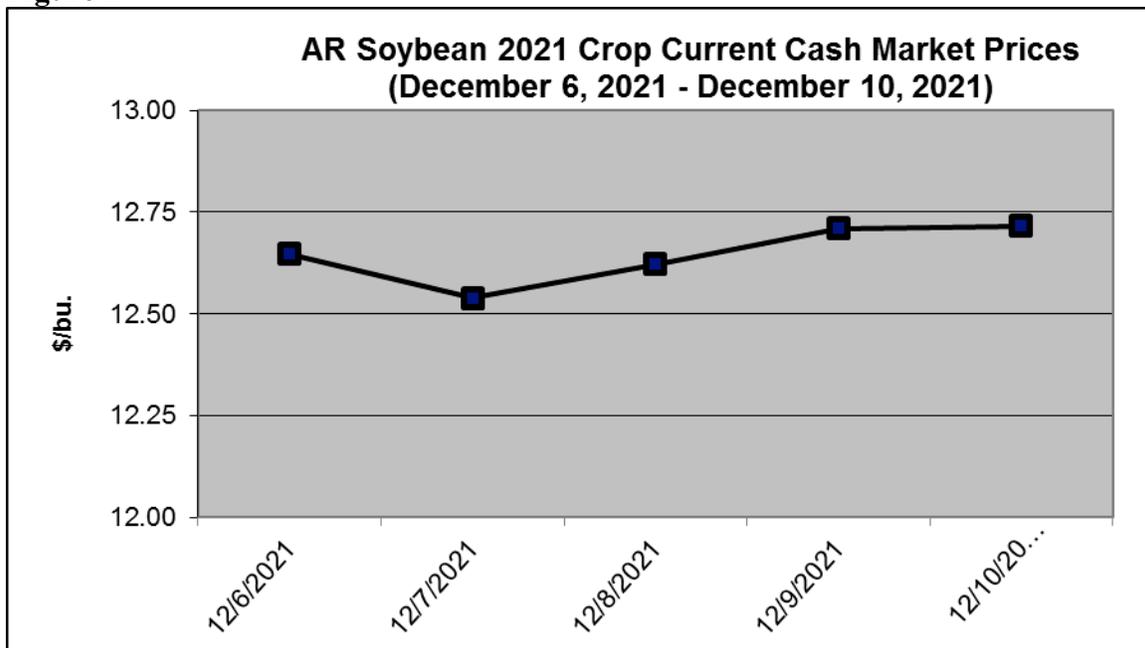
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

Figure 1



2021 Crop Soybean Cash Market

The Arkansas 2021 Crop Soybean Cash Market suffered a loss over the past weekend and continued lower on Tuesday. Price then turned around and posted gains on each of the remaining days to finish the trading week with a minimal overall gain (Figure 1). The Arkansas cash market soybeans fell 6 cents over the weekend and opened on Monday at \$12.65, a 24 cent increase from the previous week opening price. Price fell 11 cents more on Tuesday to a statewide average of \$12.54 before reversing course and posting

gains on each remaining trading day of the week. The market gained 8 cents on Wednesday, 9 cents on Thursday, and 1 cent on Friday. The closing statewide daily average was \$12.72, an overall gain of 1 cent from the previous week closing price. The high individual daily market quote of the past week was \$12.98 on Friday at West Memphis. Low individual daily market quote was \$12.16 at Jonesboro on Tuesday. Closing cash price quotes on Friday ranged from a low of \$12.44 at Jonesboro to the high of \$12.98 at West Memphis. The Friday closing day statewide range stood at 54 cents, a 15 cent narrowing from the previous week closing range. Overall market reporting expanded with Wynne resuming quote submissions to make eleven major individual markets providing quotes on each trading day of the week. An October-November 2022 New Crop booking report will begin next week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)