

ARKANSAS SOYBEAN 2021 CROP CASH MARKET and 2021 CROP DECEMBER BOOKING REPORTS

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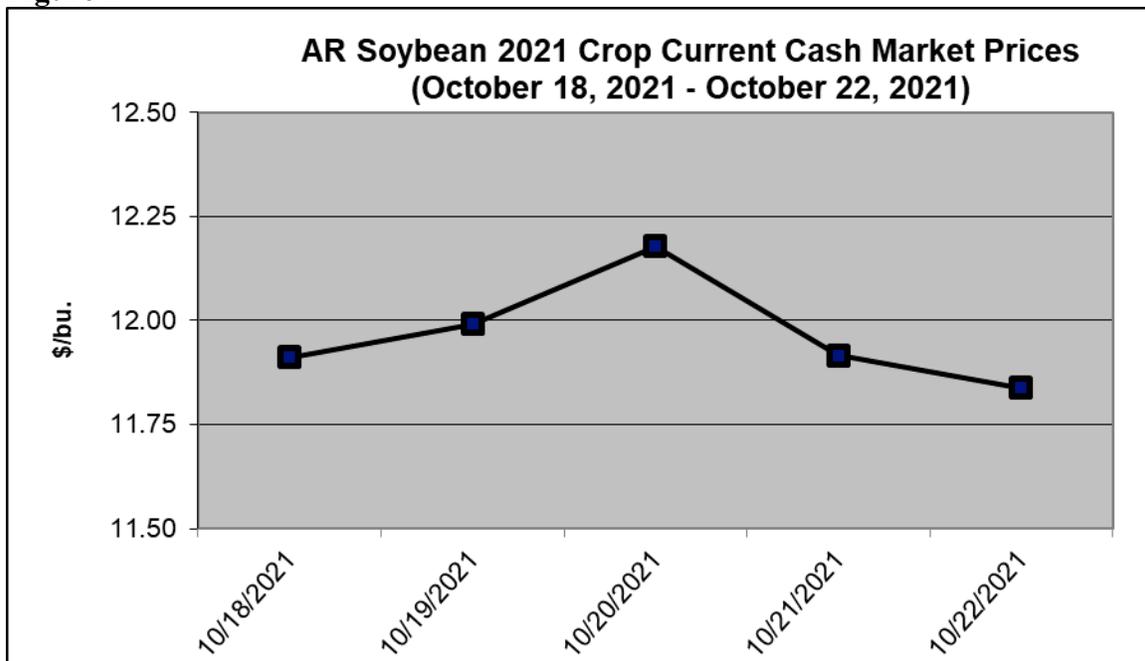
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

Figure 1

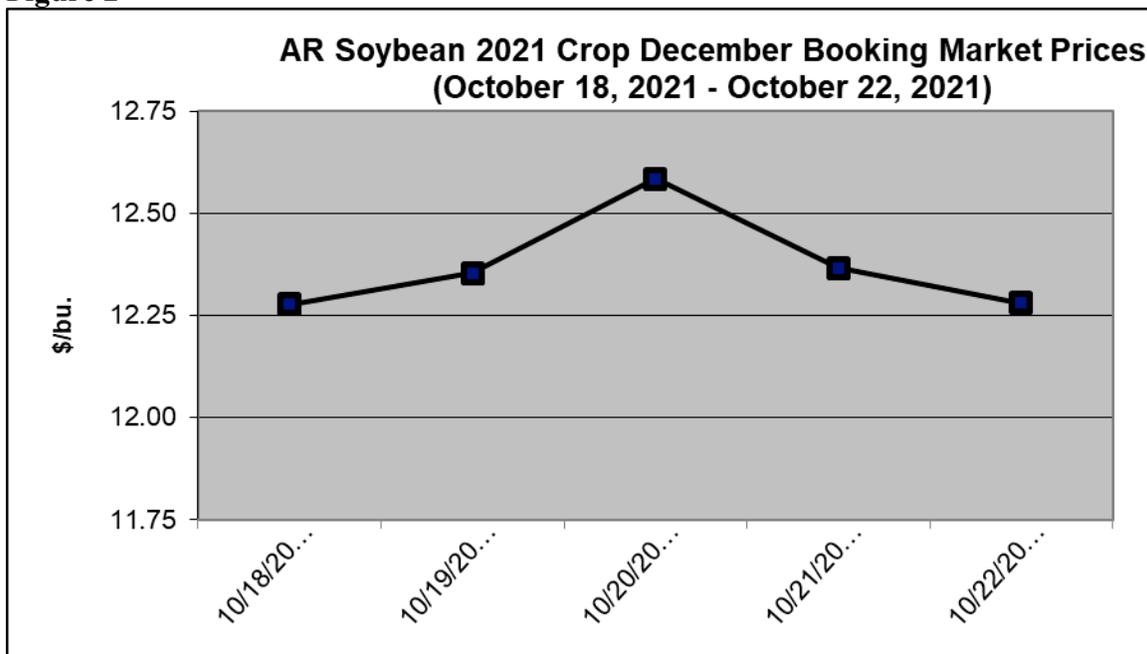


2021 Crop Soybean Cash Market

The Arkansas 2021 Crop Soybean Cash Market moved slightly higher over the past weekend and added two straight days of gains to reach a weekly high on Wednesday. But the market reversed course and declined sharply over the last two trading days to finish lower overall for the week (Figure 1). The Arkansas cash market soybeans rose 2 cents over the weekend and opened on Monday at \$11.91. Tuesday saw price climb 8 cents higher and the market added another 9 cents on Wednesday to a daily high for the

week of \$12.18. But price quickly moved lower with a 26 cent loss on Thursday and lost another 8 cents on Friday to end the week. The Friday closing statewide daily average stood at \$11.84 to finish the week, an overall loss of 5 cents from the previous Friday. The high individual daily market quote of the past week was \$12.34 on Wednesday at Old Town/Elaine. Low individual daily market quote was \$11.56 at Wynne on Friday. Closing cash price quotes on Friday ranged from the \$11.56 low at Wynne to a high of \$11.96 at Stuttgart. The Friday closing day statewide range stood at 40 cents, a 20 cent contraction from the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each reported trading day.

Figure 2



2021 Crop Soybean December Booking Market

The Arkansas Soybean 2021 Crop Booking Market for December delivery moved lower over the weekend but bounced back strongly with increasing daily gains on both Tuesday and Wednesday to reach its high point of the week. But price reversed on Thursday and Friday with daily losses that offset the previous two day gains (Figure 2). The 2021 crop booking price for December delivery beans fell 11 cents over the weekend to open on Monday at \$12.28, still 5 cents above the previous week opening day average. The market then proceeded to rise 7 cents on Tuesday and 24 cents on Wednesday to a daily average of \$12.59, the daily high of the week. Price then reversed its trend and fell 22 cents on Thursday and another 9 cents on Friday to end the week. The market finished the week on Friday at a daily statewide average of \$12.28, an 11 cent overall decline from the previous week closing average. High individual daily market quote of the past week was \$12.75 on Wednesday at Helena. Low individual daily market quote was \$11.60 at Wynne on Friday. The Wynne market had not previously submitted booking market quotes to this point in time, but made submissions each day of the past week. Closing booking price quotes on Friday ranged from the low of \$11.60 at Wynne to a

high of \$12.51 at Helena. The Friday closing day statewide range stood at 91 cents, an expansion of 85 cents from the addition of the Wynne market, clearly the lowest market among the five individual markets providing quotes each trading day of the past week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)