

ARKANSAS SOYBEAN 2020 CROP CASH MARKET and 2021 CROP BOOKING MARKET REPORTS

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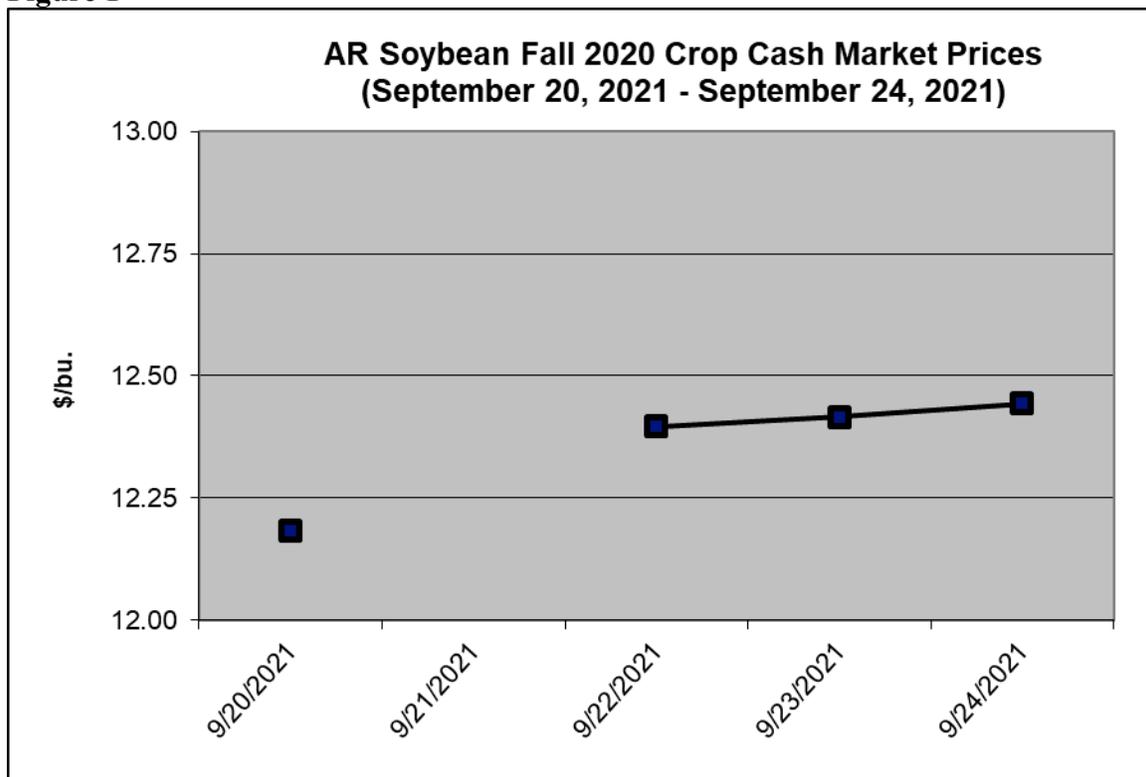
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1

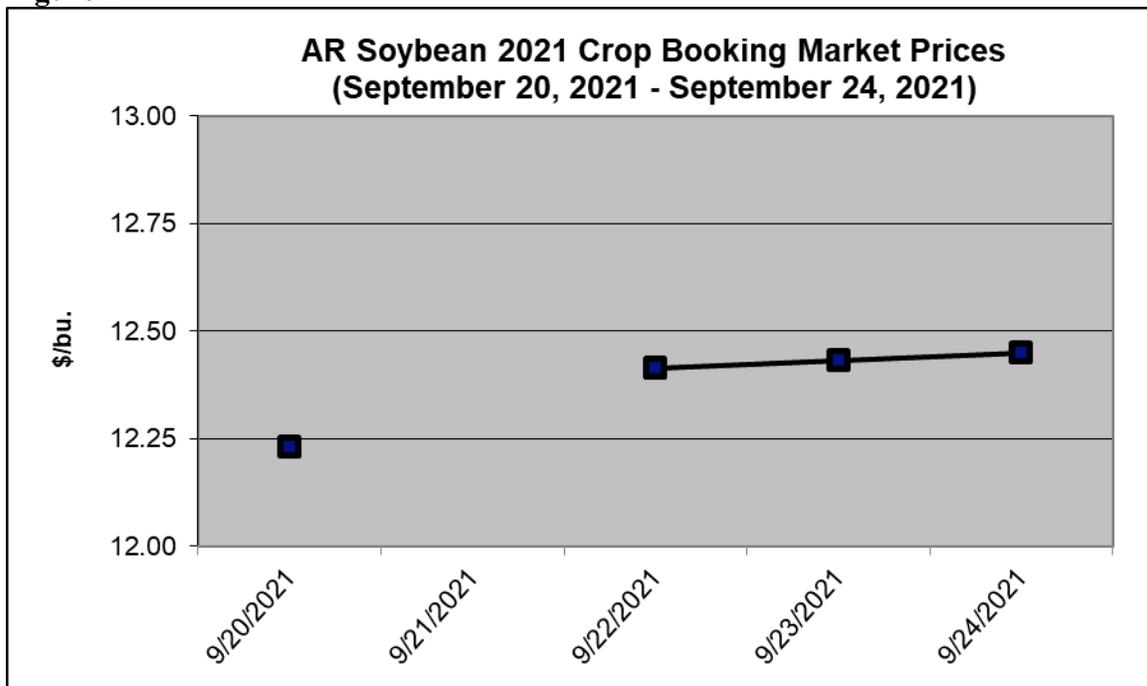


The Arkansas Soybean 2020 Crop Cash Market began the week with a volatile weekend loss, but regained its composure after a Tuesday report absence. The remainder of the week saw the market add minor daily gains although failing to fully recover the weekend

loss (Figure 1). USDA-AMS did not publish a daily grain report on Tuesday due to the absence of the reporter. Old crop cash beans fell 29 cents over the weekend to open on Monday at \$12.18, a decrease of 29 cents from the previous week opening day average. The market recovered 22 cents over Tuesday and Wednesday to lift the statewide daily average to \$12.40. Daily 2 cent gains were made on both Thursday and Friday to place the statewide daily average at a closing mark of \$12.44, 3 cents under the previous week closing average. High individual daily market quote of the past week was \$12.65 on Friday at West Memphis. Low individual daily market quote was \$12.09 at Jonesboro on Monday. Closing cash price quotes on Friday ranged from a \$12.31 low at Jonesboro to the high of \$12.65 at West Memphis. The Friday closing day statewide range stood at 34 cents, 7 cents wider than the previous week closing range. Overall market reporting was solid with ten major individual markets providing quotes each reported trading day.

2021 Crop Soybean Booking Market

Figure 2



The Arkansas Soybean 2021 Crop Booking Market suffered a significant loss over the past weekend, but made a good recovery by Wednesday and added small daily gains on each of the last two trading days. Despite the gains, the new crop soybean market could not fully recover the weekend loss (Figure 2). USDA-AMS did not publish a Tuesday daily grain report. New crop booking beans fell 34 cents over the weekend to open on Monday at \$12.23, a 27 cent decrease from the previous week opening day average. Over the missed Tuesday report and Wednesday trading, the market recovered 18 cents to a Wednesday statewide daily average of \$12.41. Price then rose 2 cents on both Thursday and Friday to finish the week at a daily statewide average of \$12.45, 12 cents under the previous week closing average. High individual daily market quote of the past week was just \$12.61 on Friday at Wynne. No location had a price exceeding \$13.00 on any day of the past week. Low individual daily market quote was \$12.09 at Jonesbor on

Monday. Closing booking price quotes on Friday ranged from a \$12.31 low at Jonesboro to the high of \$12.61 at Wynne. The Friday closing day statewide range stood at an even 30 cents, 56 cents narrower than the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each trading day of the week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)