

ARKANSAS SOYBEAN 2021 CROP BOOKING MARKET REPORT

August 27, 2021

Bob Stark

**Professor Emeritus-UAM College of Forestry,
Agriculture, and Natural Resources, Monticello
and Extension Economist, UA Division of Agriculture**

Jeremy Ross

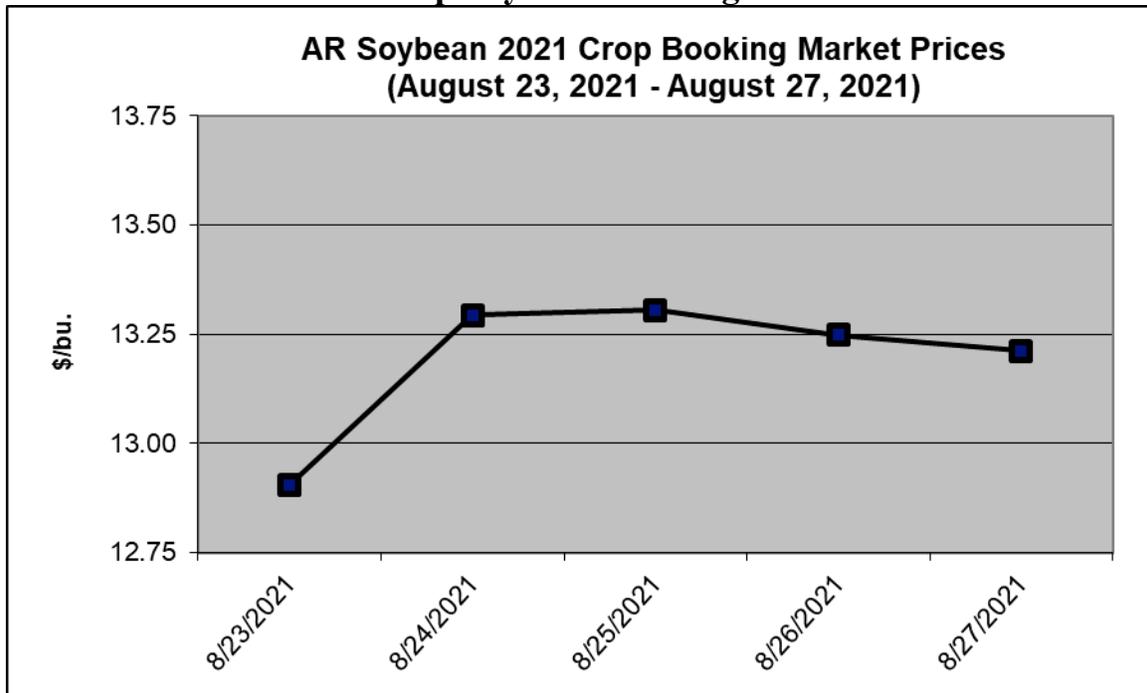
**Professor and Extension Agronomist – Soybean
University of Arkansas Cooperative Extension Service, Little Rock**

These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

The USDA-AMS stopped reporting 2020 crop soybean market price quotes from any Arkansas market on July 30. The Arkansas Daily Grain Report will be monitored in the coming weeks to determine if future price reports will be possible.

2021 Crop Soybean Booking Market



The Arkansas Soybean 2021 Crop Booking Market posted a modest gain over the past weekend followed by a sharply higher movement on Tuesday and a slight gain on Wednesday before reversing course and posting losses on the remaining days of the

trading week (See Figure above.). New crop booking beans rose 2 cents over the weekend to open Monday at \$12.91, a decline of 76 cents from the previous week opening day average. Price then climbed 38 cents higher on Tuesday and added another 2 cents on Wednesday before losses of 6 cents and 4 cents on Thursday and Friday, respectively. The new crop booking market closed out the week at a daily statewide average of \$13.21 on Friday, an overall gain of 32 cents from the previous week closing average. High individual daily market quote of the past week was \$13.48 on Wednesday at West Memphis. Low individual daily market quote was \$12.68 at Little Rock on Monday. Closing booking price quotes on Friday ranged from a \$12.98 low at Little Rock, the only Friday market under \$13.00, to a high of \$13.38 at West Memphis. The Friday closing day statewide range stood at an even 40 cents, 3 cents narrower than the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each reported trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)