

ARKANSAS SOYBEAN 2021 CROP BOOKING MARKET REPORT

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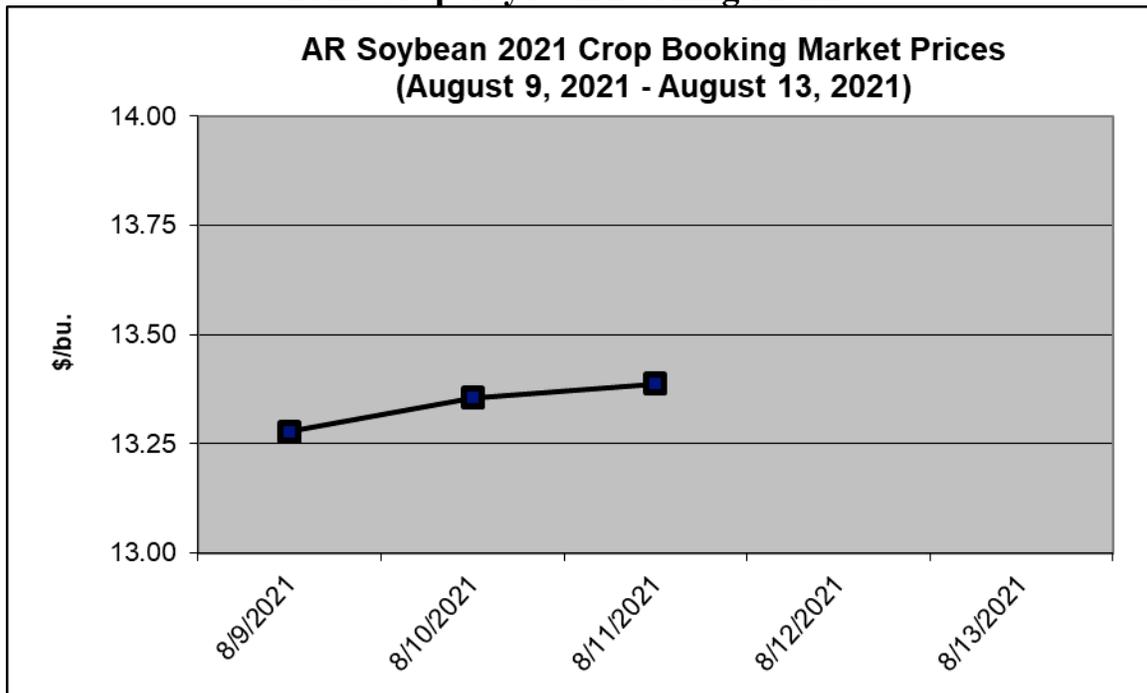
These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

NOTE: This report covers only Monday through Wednesday of the past week. USDA did not publish an Arkansas Daily Grain Report on Thursday or Friday.

2020 Crop Soybean Cash Market

The USDA-AMS stopped reporting 2020 crop soybean market price quotes from any Arkansas market on July 30. The Arkansas Daily Grain Report will be monitored in the coming weeks to determine if future price reports will be possible.

2021 Crop Soybean Booking Market



The Arkansas Soybean 2021 Crop Booking Market moved lower over the past weekend before regaining its losses over Tuesday and Wednesday trading (See Figure above.) New crop booking beans fell 7 cents over the weekend to open Monday at \$13.28, a decrease of 23 cents from the previous week opening average. Price regained 8 cents in Tuesday trading and another 3 cents on Wednesday to close out the short week at a daily statewide average of \$13.39, a gain of 4 cents from the previous week Friday closing average. The high individual daily market quote of the past short week was \$13.60 on Wednesday at West Memphis. Low individual daily market quote was \$13.05 at Little Rock on Monday. Closing booking price quotes on Wednesday ranged from a \$13.15 low at Little Rock to the high of \$13.60 at West Memphis. The Wednesday closing day statewide range stood at 45 cents, 5 cents wider than the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each reported trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)