

ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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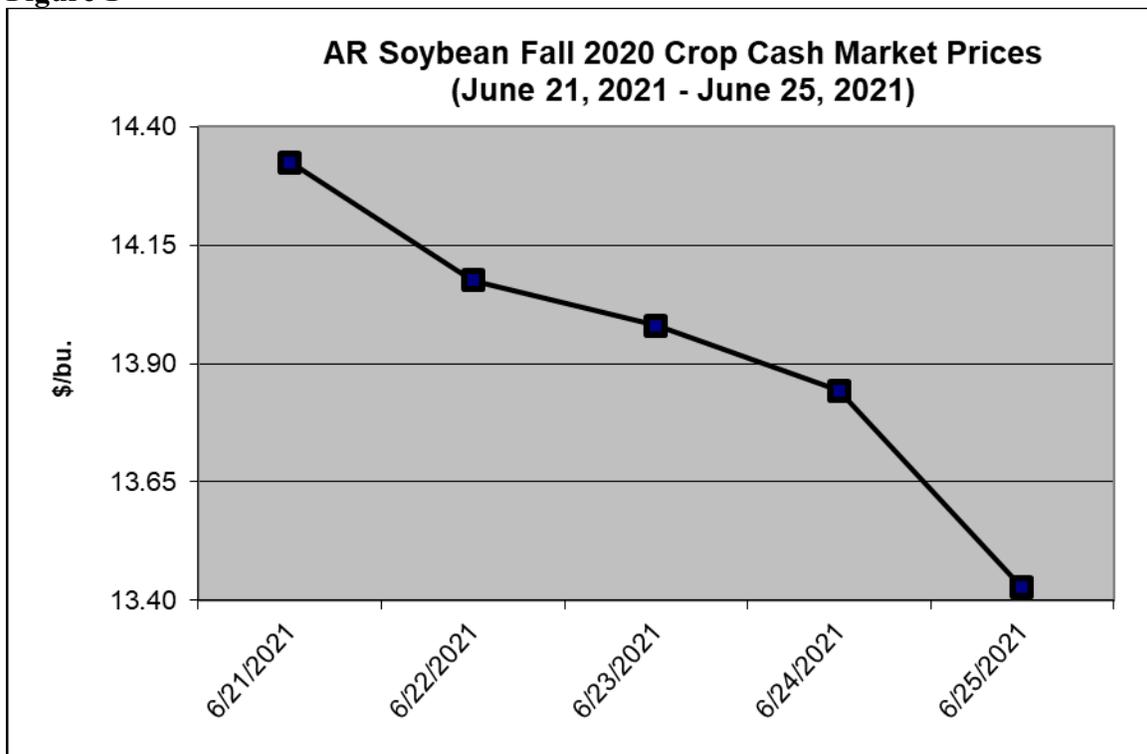
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1

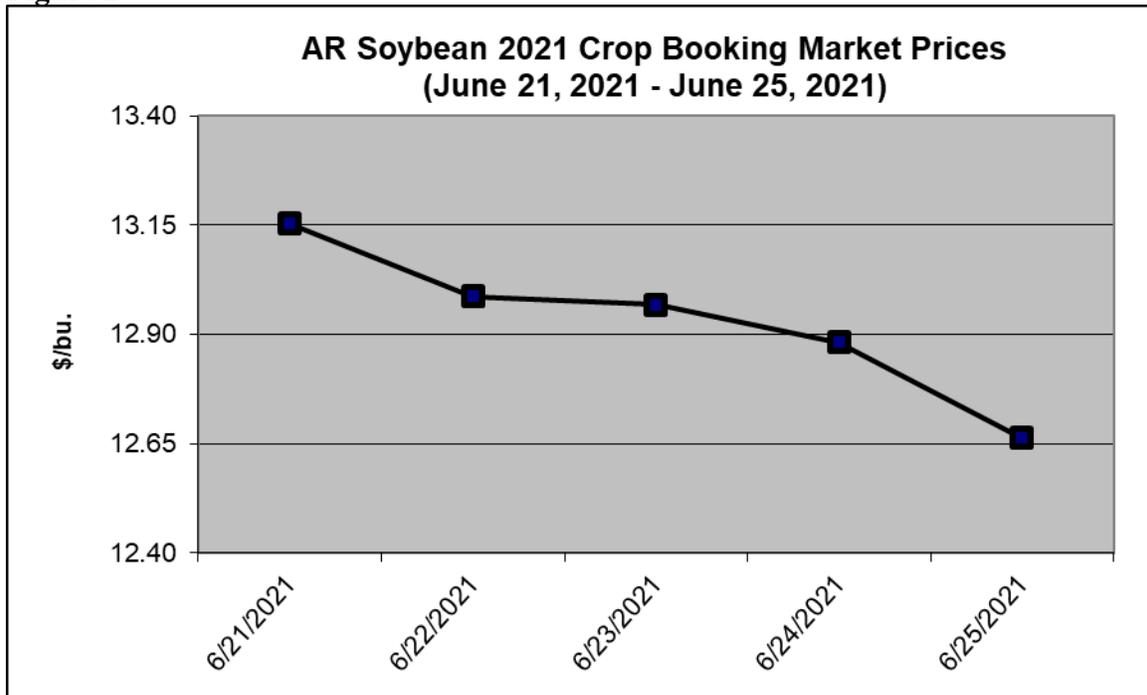


The 2020 crop soybean market rebounded dramatically over the weekend from its huge Friday drop of the previous week, but then suffered at least double digit losses on each trading day of the past week (Figure 1). Price rose 86 cents over the weekend and opened on Monday at a statewide average of \$14.33, still 34 cents under the previous week opening price. The market then proceeded to drop 25 cents on Tuesday, 10 cents

on Wednesday, 14 cents on Thursday, and closed the week of trading on Friday with a 41 cent loss. The daily losses dropped the market to a closing statewide average of \$13.43 to end the week. The closing average price was just an overall 4 cent decline from the previous week closing mark. High individual market daily price for the past week was \$14.35 at Little Rock on Monday. The low individual daily price was \$13.43 reported at Osceola on Friday. Old crop daily price quotes came from just two locations on Monday and for the remainder of the week only Osceola submitted quotes. No closing price quote range was estimated on Friday due to the single reporting market.

2021 Crop Soybean Booking Market

Figure 2



The Arkansas Soybean 2021 Crop Booking Market made a dramatic recovery on Monday from its Friday plunge of the previous week. Price then moved lower on each trading day of the past week with double digit losses on two days (Figure 2). New crop booking beans rose 66 cents over the weekend to open Monday at \$13.15, a decline of 77 cents from its previous week opening average. Price fell 16 cents in Tuesday trading, declined 2 cents on Wednesday, and lost 9 cents on Thursday, before 22 cent market drop on Friday to close the week, The Friday closing statewide average was \$12.66, an actual overall gain of 17 cents from the previous week closing average. The high individual daily market quote of the past week was \$13.37 on Monday at West Memphis. The low individual daily market quote was \$12.42 at Jonesboro on Friday. Closing booking price quotes on Friday ranged from the \$12.42 low at Jonesboro to a \$12.92 high at West Memphis. The closing day statewide range stood at an even 50 cents, 4 cents narrower than the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each reported trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)